

# Digital Transformation Alert - RPA

A bi-weekly publication from the Accordo team

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## Robotic Process Automation (RPA) for Financial Services

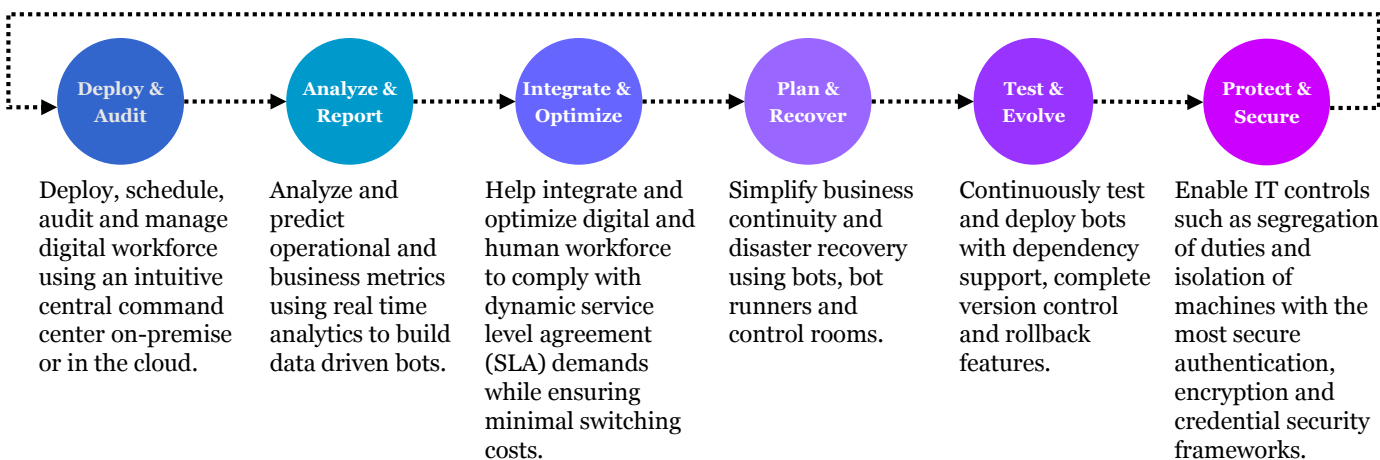
Effective digital strategies require firms to seamlessly integrate emerging technologies such as artificial intelligence and blockchain with business operations to deliver value. Robotic process automation (RPA) is the next logical step in the age of business process digitalization. It complements and collaborates with humans to execute mission-critical business applications and identify opportunities for cost-savings and financial gains, thereby orchestrating digital transformation across the enterprise through intelligent automation.

RPA tools provide businesses with an elastic, multi-faceted and multi-talented digital workforce, helping them grow organically and efficiently by connecting the technology fabric of the entire organization. RPA tools have the potential of empowering human workforce to trust and rely on their digital colleagues by bringing to bear the skills required to augment and enhance their ability to deliver.

### Illustrative benefits of leveraging RPA:

- Drive productivity and efficiency in operations, while reducing costs of up to 50-70%
- Improve delivery speed, limit risk by reducing manual efforts prone to human error
- Handle large volumes of data and transactions and expanded scope by more efficiently gathering data from multiple sources
- Enable agility through incremental improvement in processes and rapid response to change in regulatory and business needs
- Reduce risks and complexities in technology change management via non-intrusive deployments
- Increase accuracy of compliance and operations functions
- Transition human workforce to higher value and more complex, judgement-based functions

### Accordo's RPA Advisory Methodology



### Accordo RPA Services

- Credit Underwriting
- Tactical Asset Allocation
- Transaction Monitoring
- Control Room Surveillance
- Data Management
- Know Your Customer (KYC) Processes
- Risk Assessments on RPA Deployments
- Client Onboarding
- New Account Opening
- Credit and Collateral Assessment
- Complaints Management
- Fraud Detection and Prevention
- Trade Reconciliation
- Account Payables/Receivables Processing
- Process Change Management
- Service Level Management