

## *NSCP National Conference 2018*

The 2018 NSCP National Conference connected industry professionals, their thought leadership and strategies within the realm of compliance. Following are fundamental keynotes shared at the conference.

### **Key Takeaways:**

1. New emerging trends in the digital asset market has led the SEC and NFA to increase vigilance on cryptocurrencies and initial coin offerings (ICO's). Thus, failing to identify circumstances when tokens are deemed to be securities could result in costly enforcement actions.
2. Complex regulatory requirements signals firms should identify and execute best practices from their compliance program. Firms should also be innovative and anticipate for the future, leveraging existing technology solutions. It is imperative to evaluate the impact that artificial intelligence, database tools, organization tools and content tools could bring to compliance program management and execution.
3. Increasing SEC investigations and enforcement actions provide insights towards the groundwork that firms should undertake in compliance operations. The SEC has released guidance on cybersecurity therefore, firms should not neglect its significant risk and urgency. An effective cybersecurity program should include policies and procedures correlating to the firm's past and anticipated cybersecurity's risks and incidents.
4. Designing a robust risk assessment provides firms with the ability to diagnose their risk exposures. An effective risk matrix reflects an effective structure and process. Firms should formulate domains for identified risks along with a direct accessing strategy.
5. Advances in technology have shifted FINRA to take on a more data-driven approach. Surveillance data is shared with financial firms to help strengthen their compliance. Monthly issued report cards provide statistics that allow firms to identify and diagnose specific areas that require improvement.

### **How Accordo can Help:**

Our team has collectively serviced over 100 financial firms and have a thorough understanding of today's complex compliance regulatory requirements, operational risk and emerging trends that allow us to deliver innovative, issue-specific services.

We assist clients in the areas of strategy, risk management, regulatory compliance, operations, internal audit, technology and cyber security. Our advisory services help create a business value, streamline support functions, manage regulatory risks and transform operations to drive competitive advantage and profitability. **Click here to learn more.**

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