

# FINRA Rule 4210 Compliance Certificate



## Updated FINRA Margin Rule

Beginning June 25<sup>th</sup>, 2018, FINRA's Margin Requirement Rule (Rule 4210) is being amended to include forward settling MBS' Specified Pools, and agency CMOs.

Accordo is a full-service, solutions-oriented consultancy to broker-dealers, registered investment advisors, banks and asset management firms, assisting in the areas of strategy, risk management, regulatory compliance, operations, internal audit, technology and cybersecurity.

Matrix Applications has partnered with Accordo to certify firms using **MarginCalculator.com** are compliant with the new margin rule standards.

## Certification Process

Accordo offers **three levels** of validation for your firm's compliance with the new Margin Rule requirements. Each level is inclusive of the earlier level and involves review, assessment and observations.

LEVEL 1	LEVEL 2	LEVEL 3
<ul style="list-style-type: none"><li>✓ Procedures for Margin Management</li></ul>	<ul style="list-style-type: none"><li>✓ Perform Level 1 Validation</li></ul>	<ul style="list-style-type: none"><li>✓ Perform Level 2 Validation</li></ul>
<ul style="list-style-type: none"><li>✓ Policies and Procedures for Net Capital and Reserve Calculations</li></ul>	<ul style="list-style-type: none"><li>✓ Review Risk Limits, Sell-outs, FINRA Extensions</li></ul>	<ul style="list-style-type: none"><li>✓ Gap Analysis of Trading &amp; Margin Controls</li></ul>
<ul style="list-style-type: none"><li>✓ Accounts for Exempt/ Non-Exempt, Risk Limits, Initial Margin, &amp; Mark to Market</li></ul>	<ul style="list-style-type: none"><li>✓ Risk &amp; Operations Policies &amp; Procedures</li></ul>	<ul style="list-style-type: none"><li>✓ Risk &amp; Operation Monitoring</li></ul>
<ul style="list-style-type: none"><li>✓ Assessment Summary</li></ul>	<ul style="list-style-type: none"><li>✓ Verify Counterparty Documentation</li></ul>	<ul style="list-style-type: none"><li>✓ Cybersecurity Program Including Controls &amp; Metrics</li></ul>
	<ul style="list-style-type: none"><li>✓ Identify Under-Margined Account Types</li></ul>	<ul style="list-style-type: none"><li>✓ Provide a Report with Observations and Recommendations</li></ul>

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